

Saratoga Springs, New York and College Township, Pennsylvania (March 4, 2025) – Saratoga Casino Holdings LLC and SC Gaming LLC have signed a framework agreement to develop and manage a Category 4 casino to open near the Nittany Mall in State College, PA, which remains subject to all regulatory approvals.

Construction of the casino is already underway and is expected to take approximately one year to complete. Subject to all regulatory approvals, the casino will include up to 750 slot machines, 30 table games, a full-service restaurant, and several quick-serve dining options.

The total cost of the project is estimated at \$120 million, and upon completion of the transaction, Saratoga Casino Holdings will acquire a majority interest in the property.

“We are excited to partner with SC Gaming and expand our footprint into the competitive Pennsylvania gaming market,” said Sam Gerrity, CEO of Saratoga Casino Holdings LLC. “This collaboration will allow us to leverage each of our strengths and deliver an unparalleled experience to our customers.”

“After years of delays, we’re overjoyed to be finally moving into active construction,” said Eric Pearson, CEO of SC Gaming. “After an intensive and expansive evaluation process, we’ve found the right partner with Saratoga, who shares our core values and a strong focus on guest experience. The pending partnership will help us build a casino the community can be proud of.”

Pearson, who has headed up the project since its inception, will continue with his role overseeing the development and operations of the planned casino.

About Saratoga Casino Holdings LLC

Saratoga Casino Holdings LLC (SCH) owns and operates Saratoga Casino Hotel, in Saratoga Springs, NY; Saratoga Casino Black Hawk, located in the historic town of Black Hawk, CO; and Magnolia Bluffs Casino Hotel, situated along the Mississippi River in Natchez, Mississippi. Combined, SCH properties include approximately 175,000 square feet of casino gaming space with over 2,100 slot machines, table games, a poker room and a sportsbook. SCH also offers multiple entertainment options including restaurants and bars, a harness track, two hotels, over 6,000 sq. ft. of meeting and event space, and a night club. SCH is also a partner with Delaware North Companies in the operation of Gideon Putnam Resort and Roosevelt Baths in [Saratoga Springs](#), NY.

About SC Gaming

SC Gaming is wholly owned and led by Ira Lubert, a successful businessman, investor, and philanthropist. He has a proven track record in casino resort development, including the successful development of the Valley Forge Casino Resort.