

**COLLEGE TOWNSHIP
CENTRE COUNTY, PENNSYLVANIA**

RESOLUTION R-21-13

**RESOLUTION OF COLLEGE (“TOWNSHIP”) AUTHORIZING THE SUBMISSION OF AN
APPLICATION FOR FUNDING TO THE COMMONWEALTH OF PENNSYLVANIA FOR THE
REDEVELOPMENT ASSISTANCE CAPITAL PROGRAM (“RACP”) GRANT IN THE AMOUNT OF
TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) FOR THE SUMMIT PARK
IMPROVEMENTS PROJECT**

WHEREAS, the Office of the Budget notified Dale Summit Acquisitions, L.P. that the Governor of the Commonwealth of Pennsylvania has authorized the release of Two Million Five Hundred Thousand Dollars (\$2,500,000) in RACP funds (the “Grant”) for the Summit Improvements Park Project (the “Project”) located in College Township, Centre County, Pennsylvania, and has requested Dale Summit Acquisitions, L.P. prepare and submit a formal and complete RACP application to the Office of the Budget; and

WHEREAS, the Project is integral to the continued economic growth of the Township, and, therefore, the Township supports the Project; and

WHEREAS, the Township and Dale Summit Acquisitions, L.P. have agreed to enter into a Cooperation Agreement attached hereto and incorporated herein as Exhibit “A”.

NOW THEREFORE BE IT RESOLVED BY THE COLLEGE TOWNSHIP COUNCIL as follows:

- (1) The Township supports the RACP Grant to Dale Summit Acquisitions, L.P. in the amount of \$2,500,000 to be used to fund the renovations of Summit Park, a light-industrial, mixed-use facility located at 3500 East College Avenue, College Township, Centre County, Pennsylvania 16801; and
- (2) Project costs include roof demolition and replacement, parking lot improvements, west end dock development, handrail and concrete ramp repair; and
- (3) The Township agrees to serve as the public applicant for the Grant; and
- (4) The Township does hereby designate Adam Brumbaugh, Township Manager, as the official to execute all documents and agreements between the Township and the Pennsylvania Office of the Budget to facilitate and assist in obtaining the requested grant, subject to Dale Summit acquisitions, L.P. executing the Cooperation Agreement incorporated herein as Exhibit “A”.

APPROVED AND ADOPTED this 18th day of March 2021.

ATTEST:

COLLEGE TOWNSHIP COUNCIL

Adam. T Brumbaugh

L. Eric Bernier

By: _____

By: _____

Adam T. Brumbaugh, Manager

L. Eric Bernier, Chair