



**COLLEGE TOWNSHIP
INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING MINUTES
Wednesday, July 19, 2023
1481 E. College Avenue, State College PA 16081
9:30 AM**

ATTENDED BY -

AUTHORITY MEMBERS:

Lamartine Hood, Chair
Benson Lichtig, Asst. Treasurer
Anthony Fragola, Asst. Secretary

ADDITIONAL ATTENDEES:

Adam T. Brumbaugh, Interim Executive Director
Jeff Stover, Solicitor (*arrived at 10:00 AM*)
Susan Trainor, CT Council Liaison
Jennifer Snyder, CGA, Recording Secretary

ABSENT:

Ray Forziat, Vice Chair
Ray Liddick, Jr., Secretary
Alston Shields
Steve Allison
John Young

CALL TO ORDER

Mr. Lam Hood, CTIDA Chair, called to order the July 19, 2023, College Township Industrial Development Authority (CTIDA) Regular Meeting at 9:30 AM.

Chair Hood announced that there was not a quorum of Board Members in attendance at the meeting so no business would be conducted. The following information was shared with those in attendance.

Mr. Fragola, Loan Committee Chair, offered an update of current clients.

Ms. Trainor, Council Liaison, offered that she attended the recent charrette marketability workshop with DPZ Co-Design. She opined the resources of the CTIDIA lends marketability to the Dale Summit Area plan.

Mr. Brumbaugh shared an update from The HR Office regarding the hiring of an Executive Director

Mr. Brumbaugh offered the CTIDA Audit is in the final stages. The process is behind schedule due to a scheduling error by the auditing firm. The audit will come before the Board for approval at the August meeting.

Mr. Fragola and Mr. Brumbaugh met with Mazza Law Group who are conducting an independent review of the CTIDA participation loans with the CBICC Revolving Loan Committee. The review process should not be difficult or a time consuming task. It is the hope that the review will present best practices for structuring contracts in the future.

ADJOURNMENT

Chair Hood adjourned the July 19, 2023, College Township Industrial Development Authority Regular Meeting at 10:10 AM.