

COLLEGE TOWNSHIP WATER AUTHORITY REGULAR MEETING MINUTES

March 18, 2026, at 7:00 p.m.

1481 E. College Avenue State College PA 16801

Hybrid Meeting (In-Person or via Zoom)

MEMBERS PRESENT: Donald Hartzell – Chair
Richard Harris – Treasurer
Ray Liddick – Vice-Chair
Joe Fao – Secretary/Assistant Treasurer

STAFF PRESENT: Joseph Fedeli – CPA
Cristin Long – McQuaide Blasko
Michael Daschbach – Entech Engineering
Adam Brumbaugh – Open Records Officer & Recording Secretary
Jere Northridge – Assistant Engineer
Kim Patishnock – Finance Director
Tanya Shaffer – Assistant Recording Secretary

Others Present: Chris Gibbons/Concord Public Finance
Rhonda Lord/Saxton & Stump

CALL TO ORDER: Chair Hartzell called the meeting to order at 7:00 p.m.

PUBLIC COMMENT: No public comments were received.

APPROVAL OF MINUTES:

February 11, 2026, CTWA Regular Meeting Minutes

Vice-Chair Liddick moved to approve February 11, 2026, regular meeting minutes as written.

Secretary and Assistant Treasurer Fao seconded.

The motion carried unanimously.

OPERATIONS UPDATE:

Mr. Brumbaugh provided the following updates:

- **OU-1 – Monthly Route Billing Analysis:** Consistent
- **OU-2 – Fire Route Monthly Reads:** Consistent
- **OU-3 – Inventory Report** – Revamped report to track pumping rates and lost water.
- **OU-4- New Service Connections** – Service connections were noted but not reported.

FINANCE REPORT – STAFF

Disbursements in the amount of \$134,502 were presented for approval and ratification.

FR-1 - Ratification of Disbursements – February 2026

*Treasurer Harris moved to ratify February 2026, disbursements as shown.
Vice Chair Liddick seconded.
The motion carried unanimously.*

FR-2- Finance Report – December 31, 2025

Ms. Patishnock explained that the financial snapshot shows a cash balance of \$297,002, with \$150,000 set aside for operating costs. She noted that the total outstanding debt is \$3,674,900, and that operating revenues are coming in slightly under budget by about 5%.

FR-3- 2022 Water Revenue Note – Loan Proceed Addendum

Ms. Patishnock explained an addendum regarding the 2022 loan, allowing leftover funds to be placed in an interest-bearing money market account. The bank is now requesting that an addendum be completed to allow for that.

*Treasurer Harris moved to approve the 2022 Water Revenue Note – Loan
Proceed Addendum as written.
Vice-Chair Liddick seconded.*

OLD BUSINESS:

OB-1. a. Chris Gibbons/Concord Public Finance/College Township Water Authority Proposed Presentation

Mr. Gibbons presented financing options, including a proposal from First Citizens Community Bank featuring a fixed interest rate of 4.5% with a cap of 5.35%. He noted that both options would require future rate increases to meet debt service obligations.

The Board discussed two amortization options: Option One, which offers lower overall interest costs but higher initial debt service, and Option Two, which results in higher total interest but provides greater financial flexibility for future borrowing.

Mr. Gibbons explained that Option One would delay additional borrowing until 2047, whereas Option Two would allow for earlier borrowing beginning in 2043, potentially helping to reduce long-term interest costs.

Board members expressed differing perspectives, with some favoring the cost savings of Option One and others supporting the flexibility offered by Option Two.

Following discussion, the Board voted to adopt Option Two to allow for earlier financial flexibility.

*Vice-Chair Liddick moved to approve the proposed financial presentation from Chris Gibbons/Concord Public Finance
Secretary and Assistant Treasurer Fao seconded.*

OB-1. b. Resolution R-26-03 Issuing of Water Revenue Note Series of 2026

The Board discussed Resolution R-26-03, which authorizes the issuance of water revenue notes and incorporates the selected amortization Option Two.

Rhonda Lord, Bond Counsel, explained that the resolution reflects the commitment from First Citizens Community Bank and includes provisions for intercreditor agreements with other financial institutions. She emphasized the importance of bond counsel's opinion in ensuring the notes qualify as tax-exempt obligations, which helps secure more favorable interest rates.

Following discussion, the Board unanimously approved the resolution with Option Two, authorizing the Authority to proceed with the financing.

*Vice-Chair Liddick moved to approve resolution R-26-03 with Amortization option number two.
Treasurer Harris seconded.*

NEW BUSINESS:

NB-1- Resolution R-26-04 – Extension of CTWA life

Mr. Brumbaugh explained that the lifespan of the College Township Water Authority must be extended to match the recently adopted 25-year financing period. He noted that approval from the College Township Council is required to amend the articles of incorporation before the extension can move forward. Following the Council's approval, the amendment will be advertised, and after a mandatory three-day waiting period, it will be submitted to the Department of State.

*Secretary and Assistant Treasurer Fao moved to approve Resolution R-26-04 extension of the College Township Water Authority for fifty years.
Vice-Chair Liddick seconded.*

NB-2- a. SPPA Termination Agreement memo

Mr. Brumbaugh stated that the Solar Power Purchase Agreement is being dissolved and requires approval from all participating municipalities. He noted that College Township's investment in the agreement was approximately \$8,700, and that a total settlement of \$135,000 will be distributed among the participating entities. The settlement agreement will be executed, and the funds will be held in escrow by the school district until they are distributed proportionately.

b. SPPA Release Agreement

*Treasurer Harris moved to agree to the terms of the SPPA agreement as presented.
Vice-Chair Liddick seconded.*

NB-3 OH-20 Easement

Chair Hartzell noted that there is one easement, designated OH-20 for HFL, presented for the Board's approval.

*Vice-Chair Liddick moved to approve the OH-20 HFL Easement.
Treasurer Harris seconded.*

NB-4 Oak Hall Waterlines Project-Award Recommendation Letter

Consensus of the board to table agenda item Oak Hall Waterlines Project-Award Recommendation Letter to the April 1, 2026, CTWA Regular Meeting.

NB-5 Benner Township-Possible Future Service

Mr. Brumbaugh reported that the Benner Township Board of Supervisors has dissolved the Benner Township Water Authority. The water service territory has been transferred to the Spring Benner Water Joint Authority, which is aware of College Township's interest in serving the area.

He further noted that Congressman Glen Thompson's office is assisting, at Penn State's request, with a federal grant application on behalf of the College Township Water Authority. The application is being submitted to the State and Tribal Assistance Grants program and is subject to an imminent deadline. Mr. Brumbaugh stated that the estimated project cost is approximately \$6 million, which includes extending the water main to the entrance of Walnut Grove. The application has been submitted, and if approved, it is expected to be included in the federal budget by September.

He requested authorization to submit the grant application and to execute all related documents. He also noted that a memorandum of understanding will be required to ensure that the College Township Water Authority does not incur the 20% matching funds obligation associated with the grant. Mr. Brumbaugh clarified that the \$6 million project cost is independent of any potential investment from PAM Health. The project is intended to serve the entire area, not solely PAM Health, and is designed to move forward regardless of their participation.

*Vice-Chair Liddick moved to authorize the Manager to submit on behalf of the College Township Water Authority a grant application to the Federal, State and Tribal Assistance Grant program for the construction of improvements related to a main water extension to Benner Township, and, furthermore, to authorize the Manager to execute all documents required pertaining to the grant submission.
Treasurer Harris seconded.*

NB-6 State College Regional Airport to the Centre County Airport Authority

Chair Hartzell stated the agenda item NB-6 State College Regional Airport to the Centre County Airport Authority, is to be withdrawn from the agenda.

REPORTS:

R-1 **a. Consulting Engineer Report:** Mr. Daschbach reported the following:

The Oak Hall Waterline Project has been successfully bid, and a recommendation for contract award will be presented in two weeks. Updates on the Oak Hall well project indicate that installation of the waterline is expected to begin in early April. A plan is currently being developed to address unaccounted-for water, which exceeds the acceptable limit of 20%. Additionally, the operations and maintenance plan will be updated in preparation for an upcoming DEP inspection.

b. 2025 CTWA Annual Engineer's Report

Chair Hartzell expressed his satisfaction with the 2025 CTWA Annual Engineer's Report

R-2 **Solicitor Report** Ms. Long reported the following:

No updates.

R-3 **Sub Committee Report**

No updates. Chair Hartzell and Treasurer Harris stated most issues were discussed during the meeting.

OTHER MATTERS:

No items introduced.

INFORMATIVE:

No items introduced.

ADJOURNMENT:

Chair Hartzell called for a motion to adjourn the meeting.

*Treasurer Harris moved to adjourn the March 18, 2026, CTWA Regular meeting.
The meeting was adjourned at 8:40 p.m.*

Respectfully submitted,

Adam Brumbaugh

Adam Brumbaugh, Open Records Officer & Recording Secretary