



**College Township Industrial Development Authority
Regular Board Meeting Agenda
Wednesday, August 16, 2023 9:30am
Hybrid Meeting (In-Person or via Zoom)**

General Meeting Information

College Township offers both in-person and virtual meeting attendance for all public meetings. To attend in-person, meetings will be held at 1481 E. College Avenue, State College PA, 16801, 2nd floor meeting room. To attend virtually, please see the information below.

To Attend the LIVE Meeting Via Zoom on Computer or Smart Phone:

- **[Click HERE to REGISTER for the meeting via Zoom.](#)** Once registered, you will receive a confirmation email containing information about joining the meeting.

To Attend the LIVE Meeting Via Phone:

- I. **Dial +1 646 558 8656 • Meeting ID: 829 5474 0291 • Passcode: 572715**

* **[Click here](#)** for detailed instructions on how to participate via zoom.

CALL TO ORDER

L. Hood, Chair

SPECIAL PRESENTATION: Audit Report; Mike Roseberry, CPA - Fiore Fedili Snyder Carothers, LLP

CONSENT AGENDA

CA-1 June 21, 2023, Regular Meeting Minutes

CA-2 July 19, 2023, Regular Meeting Minutes

COMMUNICATIONS FROM PARTNERS

Interim Exec. Director

EXECUTIVE DIRECTOR REPORT

Interim Exec. Director

COUNCIL LIASION'S REPORT

S. Trainor, Council Liaison

SECRETARY'S REPORT

R. Liddick, Secretary

TREASURER'S REPORT

S. Allison, Treasurer

TR-1 June/July Financial Report

OLD BUSINESS

OB-1 As may be brought forward

COMMITTEE REPORTS

1. GOVERNANCE COMMITTEE REPORT

L. Hood, Chair

- **Recommendation from Committee: Authorize the CTIDA solicitor to begin crafting an “Agreement for Management Services” with College Township in connection to hiring of the CTIDA Executive Director.**

2. LOAN COMMITTEE REPORT

A. Fragola, Chair

- **Recommendation from Committee: Dominight in default of Line of Credit (LOC) repayment agreement. The LC recommends authorization for the CTIDA Solicitor to file necessary documents to recoup LOC balance from Dominight in accordance with the Agreement.**
- **Recommendation from Committee: Loan to TastyK Korean BBQ in the amount of \$75,000.00 at 6.00% interest for 5-years.**

3. MARKETING COMMITTEE REPORT

R. Forziat, Chair

- **No Recommendations**

4. FINANCE COMMITTEE REPORT

A. Shields, Chair

- **No Recommendations**

INFORMATIVES

As may be presented

ADJOURNMENT

Chair
